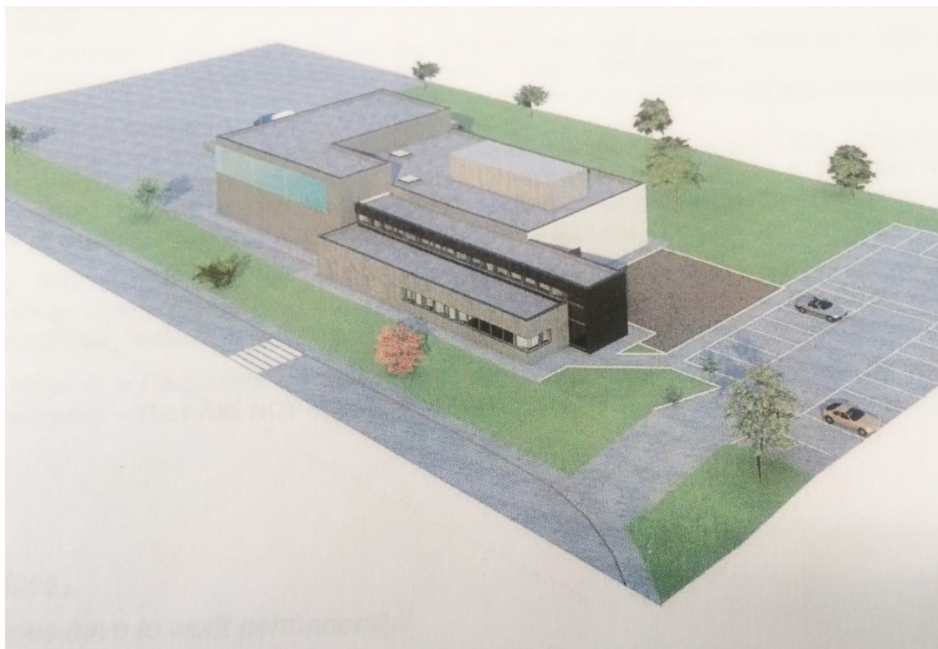


CONCORDIA FIBERS PLANS EXPANSION IN COMMERCY, FRANCE

Paris, France, March 11, 2015 – Concordia Fibers announced today that it will expand its operations with the addition of a plant in Commercy, France, through a lease agreement with the Communauté de Communes du Pays de Commercy (CODECOM), which will construct the new facility.



Concordia France

Concordia expects to begin production in the new 1,000 square meter plant, located in the Seugnon Industrial Area and adjacent to its strategic partner Albany Safran Composites, in the second half of 2016. In equipping the Commercy facility, the company expects to make an investment of over 6 million euros and to employ up to 40 people at full production in 2020.

Concordia processes carbon fiber used in manufacturing fan blades and fan cases for the CFM* LEAP engine by Albany Safran Composites and Safran Aerospace Composites in Commercy, France, and Rochester, New Hampshire (USA). In addition Concordia produces a line of flexible thermoplastic prepregs or “commingled fibers” which combine carbon fiber with a

range of thermoplastic fibers from polypropylene to polyetheretheketone. These commingled fibers produce parts with fast cycle times and are also recyclable. Commingled fibers are used in aerospace, automotive, oil and gas, and sporting goods applications.

Randal W. Spencer, Concordia Fibers President and CEO, said, "I am pleased to announce the global expansion of Concordia operations and to express my appreciation for the alliance we have developed with the Communauté de Communes du Pays de Commercy. This new plant demonstrates our commitment to provide an efficient global supply chain to support customer programs and will further strengthen our customer relationships."

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About Concordia Fibers

Since 1920 Concordia Fibers has specialized in the design and development of engineered yarns and fibers for producing a broad range of technical fabrics. Our fibers go into composite materials, filtration media, power transmission belts, air bags, and a variety of other unique applications. As an ISO 9001 company, we are committed to designing and providing quality fiber based products.

For more information, contact:

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*CFM International is a 50/50 joint company between Snecma (Safran) and GE.

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